PRINCE ALBERT
EXHIBITION ASSOCIATION

FINANCIAL STATEMENTS

September 30, 2017

Deloitte.

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
PRINCE ALBERT EXHIBITION ASSOCIATION

We have audited the accompanying financial statements of Prince Albert Exhibition Association, which comprise the statement of financial position as at September 30, 2017, and the statements of earnings and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion
In common with many non-profit organizations, Prince Albert Exhibition Association derives revenue from sponsorships and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to amounts recorded in the records of Prince Albert Exhibition Association. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, net earnings and cash flows from operations for the years ended September 30, 2017 and September 30, 2016, current assets as at September 30, 2017 and net assets as at October 1 and September 30 for both the 2017 and 2016 years. Our audit opinion on the financial statements for the year ended September 30, 2016 was modified accordingly, because of the possible effects of this scope limitation.

Qualified Opinion

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Prince Albert Exhibition Association as at September 30, 2017, and the results of its operations and its cash flows for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations.

Deloitte LLP

Chartered Professional Accountants
Licensed Professional Accountants

November 10, 2017
Prince Albert, Saskatchewan

PRINCE ALBERT EXHIBITION ASSOCIATION
STATEMENT OF EARNINGS AND CHANGES IN NET ASSETS
Year Ended September 30, 2017

	2017	2016
REVENUE		
Bank interest	$ 3,010	$ 4,189
Beverage sales	115,768	135,131
Grants	17,500	28,278
Gate receipts	258,531	279,383
Grounds and facilities rentals	295,683	304,022
Live stock commission	11,597	12,559
Memberships	160	320
Midway	163,115	162,406
Miscellaneous	12,579	10,804
Provincial government - Casino closure funding	178,223	178,223
Sponsorships and donations	75,604	70,498
Ticket sales, entry fees and parking	75,943	89,344
Gain on disposal of capital assets	4,229	-
	1,211,942	1,275,157
EXPENSES		
Advertising	33,577	48,713
Attraction and show expenses	246,125	305,959
Amortization	74,031	70,578
Bad debts	3,335	931
Bank charges and interest	11,287	13,706
Banquet and catering	45,260	43,935
Beverage sales expenses	48,284	51,376
Delegate expense	1,410	3,890
Donations	15	4,085
Equipment rental	23,431	24,560
Event coordinator	-	6,480
Insurance	52,134	50,222
Memberships and subscriptions	4,028	5,043
Miscellaneous	1,685	3,571
Postage and office supplies	26,283	25,035
Professional fees	35,111	16,800
Repairs and maintenance	46,958	34,774
Salaries and benefits	278,976	296,969
Telephone	7,901	10,467
Tool allowance and equipment	223	1,413
Utilities	89,565	89,184
Travel	7,010	5,885
	1,036,629	1,113,576
NET EARNINGS	175,313	161,581
NET ASSETS, BEGINNING OF YEAR	922,649	761,068
NET ASSETS, END OF YEAR	$ 1,097,962	$ 922,649

The accompanying notes and schedules are in integral part of these statements

PRINCE ALBERT EXHIBITION ASSOCIATION
STATEMENT OF FINANCIAL POSITION
As at September 30, 2017

		2017		2016
CURRENT ASSETS				
Cash	$	**650,231**	$	429,074
Accounts receivable (Note 3)		**65,568**		79,930
Short term investment (Note 4)		**134,587**		170,430
Inventory		**1,392**		1,501
Prepaid expenses		**21,027**		20,553
		872,805		701,488
CAPITAL ASSETS (Note 5)		**407,717**		453,030
	$	**1,280,522**	$	1,154,518
CURRENT LIABILITIES				
Accounts payable and accrued charges	$	**48,561**	$	40,971
Customer deposits		**13,787**		14,025
Deferred revenue		**53,467**		53,467
Term debt (Note 6)		**66,745**		123,406
		182,560		231,869
FUND BALANCES				
Unrestricted net assets		**863,641**		691,338
Internally restricted net assets (Note 7)		**234,321**		231,311
		1,097,962		922,649
	$	**1,280,522**	$	1,154,518

The accompanying notes and schedules are in integral part of these statements

APPROVED BY THE BOARD:

Linda Ghemard - pres. **Director**

Roger Mayer **Director**

PRINCE ALBERT EXHIBITION ASSOCIATION
STATEMENT OF CASH FLOWS
year ended September 30, 2017

		2017		2016
OPERATING ACTIVITIES				
Net earnings	$	**175,313**	$	161,581
Items not affecting cash:				
Gain on disposal of capital assets		**(4,229)**		-
Amortization		**74,031**		70,578
		245,115		232,159
Changes in non-cash working capital				
Accounts receivable		**14,362**		(20,956)
Inventory		**109**		417
Prepaid expenses		**(474)**		(102)
Accounts payable and accrued charges		**7,590**		9,549
Customer deposits		**(238)**		(2,736)
		266,464		218,331
INVESTING ACTIVITIES				
Additions to capital assets		**(28,718)**		(12,347)
Proceeds on disposal of capital assets		**4,229**		-
Proceeds from redemption of investments		**35,843**		-
Purchase of investments		**-**		(3,014)
		11,354		(15,361)
FINANCING ACTIVITIES				
Repayment of term debt		**(56,661)**		(24,397)
		(56,661)		(24,397)
NET INCREASE IN CASH		**221,157**		178,573
CASH, BEGINNING OF YEAR		**429,074**		250,501
CASH, END OF YEAR	$	**650,231**	$	429,074

The accompanying notes and schedules are in integral part of these statements

1. DESCRIPTION OF BUSINESS

The Prince Albert Exhibition Association (the "Association") is a non-profit organization incorporated under a private act of the Province of Saskatchewan for the purpose of holding an annual Exhibition and Fair and carrying on certain other activities conducive to the forwarding of agricultural development and interest in the City of Prince Albert and surrounding area. The Association is exempt from income taxes.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Revenue Recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Sales revenue including beverage sales, gate receipts, ticket sales, entry fees, parking, rentals, livestock commission and sponsorships are recognized as the services are provided and collection is reasonably assured.

Financial Instruments

Financial assets and financial liabilities are initially recognized at fair value when the Association becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost.

Transaction costs related to financial instruments are added to the carrying value of the asset or netted against the carrying value of the liability and are then recognized over the expected life of the instrument using the effective interest method. Any premium or discount related to an instrument measured at amortized cost is amortized over the expected life of the item using the effective interest method and recognized in net earnings as interest income or expense.

With respect to financial assets measured at cost or amortized cost, the Association recognizes in net earnings an impairment loss, if any, when there are indicators or impairment and it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to net earnings in the period the reversal occurs.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Inventory

Inventory is valued at the lower of cost and net realizable value with cost being determined on a first in first out basis.

Capital Assets

Capital assets are recorded at cost. Amortization is based on their estimated useful life using the straight-line method at the following rates:

Casino equipment	10 years
Computer equipment	3 years
Equipment	10 years
Office equipment	10 years
Optimist Centre	25 years
Stewart Arena sprinkler	20 years
Company vehicles	5 years
Trailer park	20 years
Site improvements	20 years
Octagonal building renovations	25 years
Washrack	10 years
Food booths	25 years
Barn No. 1 renovations	20 years
Barn No. 2, 1980	20 years
Barn No. 3, 1979	20 years
Barn No. 4, 1985	20 years
Senior Citizens Conveyance	10 years
Shop/storage building	20 years
Electrical upgrading	20 years
Exhibition Centre	25 years
Pavement	20 years
Washroom building	20 years
Cattle shed	20 years
Horse ring fence	10 years
Kitchen range and oven	10 years
Mobile stage	10 years
Exhibition Centre addition	25 years
Race track fence	10 years
Light horse trailer	10 years
Ranch Centre	10 years
Pioneer Centre	25 years
Photocopier	5 years

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Impairment of Capital Assets

When a tangible capital asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of earnings and changes in net assets. A write-down is not reversed.

Use of Estimates

In preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. The key area of management estimate includes allowance for doubtful accounts and useful life of capital assets.

3. ACCOUNTS RECEIVABLE

	2017	2016
Trade	$ **29,923**	$ 42,175
Provincial government	**35,645**	35,645
Accrued interest	**-**	2,110
	$ **65,568**	$ 79,930

4. INVESTMENT

This investment consists of a non-redeemable term deposit that matures on January 23, 2018, and has an interest rate of 1.35%.

5. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value 2017	Net Book Value 2016
Casino equipment	$ 44,349	$ 44,349	$ -	$ -
Computer equipment	27,652	21,636	**6,016**	-
Equipment	545,719	488,802	**56,917**	66,241
Office equipment	119,783	119,245	**538**	75
Optimist Centre	390,772	376,010	**14,762**	16,654
Steuart Arena sprinkler	42,000	42,000	-	-
Company vehicles	85,261	85,261	-	-
Trailer park	65,550	63,494	**2,056**	2,733
Site improvements	358,053	339,887	**18,166**	22,354
Octagonal building renovations	35,035	35,035	-	63
Washrack	21,306	21,306	-	-
Food booths	273,989	261,191	**12,798**	14,559
Barn No. 1 renovations	20,541	19,313	**1,228**	1,637
Barn No. 2, 1980	207,836	205,272	**2,564**	3,942
Barn No. 3, 1979	131,184	128,839	**2,345**	3,493
Barn No. 4, 1985	40,957	40,853	**104**	208
Senior Citizens Conveyance	6,221	6,221	-	-
Shop/storage building	35,625	17,652	**17,973**	4,134
Electrical upgrading	199,444	152,401	**47,043**	50,078
Exhibition Centre	670,593	635,964	**34,629**	41,185
Pavement	274,173	271,479	**2,694**	2,875
Washroom building	65,990	65,990	-	-
Cattle shed	72,559	72,559	-	-
Horse ring fence	21,433	21,433	-	-
Kitchen range and oven	13,695	7,924	**5,771**	6,554
Mobile stage	15,333	15,333	-	-
Exhibition Centre addition	720,061	591,782	**128,279**	157,099
Race track fence	15,178	15,178	-	-
Light horse trailer	2,850	2,850	-	-
Ranch Centre	3,004	3,004	-	-
Pioneer Centre	115,579	62,747	**52,832**	57,455
Photocopier	3,440	2,438	**1,002**	1,691
	$ 4,645,165	$ 4,237,448	$ **407,717**	$ 453,030

Site improvements include the costs of the old buildings as well as all the costs relating to the grounds.

The beneficial ownership of all buildings and permanent assets rests with the City of Prince Albert as it owns the land on which they are located.

6. TERM DEBT

		2017	2016
Demand loan, payable in monthly instalments of $1,750, and interest rate of prime plus 2%, secured by a term deposit (Note 4), due February 2024.		66,745	123,406
	$	66,745	123,406

Principal amounts due in each of the next four years are as follows:

2018	2019	2020	2021
$17,958	$18,914	$19,921	$9,952

7. INTERNALLY RESTRICTED NET ASSETS

By resolution of the Board of Directors, various Reserve Funds are established by an appropriation from the Operating Fund of the Association. Withdrawals from the fund can only be made after approval by the Board of Directors.

The Capital Reserve has been established for the purpose of acquiring property and equipment. The Special Reserve has been established to provide funds for specific purposes of the Association.

Changes in the reserve fund balances are as follows:

	Capital Reserve	Special Reserve	**2017 Total**	2016 Total
Balance, beginning of year	$ 50,000	$ 181,311	$ **231,311**	$ 227,122
Transfer	-	3,010	**3,010**	4,189
Balance, end of year	$ 50,000	$ 184,321	$ **234,321**	$ 231,311

8. LINE OF CREDIT

The Association maintained an authorized line of credit of $25,000 (2016 - $25,000). At September 30, 2017, there was $nil drawn against the line of credit (2016 - $nil). Interest on any outstanding credit is calculated at prime plus 0.5%; prime at September 30, 2017 was 3.20% (2016 – 2.70%).

9. FINANCIAL INSTRUMENTS

Credit Risk

The Association's principal financial assets are cash, accounts receivable and investments, which are subject to credit risk. As the cash and investments are held with a reputable financial institution and the majority of the accounts receivable is due from the Government of Saskatchewan, the credit risk is minimal.

The carrying amounts of these financial assets on the statement of financial position represent the Association's maximum credit exposure at that date.

Interest Rate Risk

The Association is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-rate instruments subject the Association to a fair value risk while the floating rate instruments subject it to a cash flow risk.

Liquidity Risk

The Association's objective is to have sufficient liquidity to meet its liabilities when due. The Association monitors its cash balance and cash flows generated from operations to meet its requirements. As at September 30, 2017, the most significant financial liabilities are accounts payable and accrued charges and long-term debt.

Prince Albert Exhibition Association
Trial Balance As at Sep 30, 17

Ac...	Account Description	Debits	Credits
1010	Cash On Hand - Float	350.00	-
1020	Cash On Hand - Office	0.00	-
1025	Cash On Hand - ATM	27,720.00	-
1030	Bank - Current Account	162,763.41	-
1031	Bank - Current Account - Sub-Acct	13,338.89	-
1035	Savings Account	428,569.46	-
1040	Bank - Non Redeemable Equity	830.74	-
1050	Bank - Redeemable Equity	92.31	-
1060	Accounts Receivable	0.00	-
1100	Term Deposit	134,587.31	-
1200	Accounts Receivable - Trade	24,443.85	-
1210	Accounts Receivable - NSF Cheques	0.00	-
1220	Accounts Receivable - Casino	35,644.80	-
1230	Accounts Receivable - Forestry (SK)	0.00	-
1235	Accounts Receivable - Midway	0.00	-
1240	Allowance For Doubtful Accounts	-	1,211.25
1250	Advances Receivable	0.00	-
1260	Accrued Interest Receivable	0.00	-
1270	GST Receivable	0.00	-
1300	Inventory	1,392.09	-
1302	Inventory - Liquor	0.00	-
1305	Inventory - Liquor Bottle Deposits	0.00	-
1400	Prepaid Alarm Monitoring	161.88	-
1410	Prepaid Insurance - P.A. Insurance	0.00	-
1420	Prepaid Insurance - City Of P.A.	0.00	-
1430	Prepaid Insurance - Affinity	19,553.58	-
1440	Prepaid Licenses	375.00	-
1450	Prepaid Photocopier Expense	0.00	-
1460	Prepaid Postage	529.78	-
1470	Prepaid Subscriptions	0.00	-
1480	Prepaid WCB Expense	405.65	-
1620	Building - Archie Anderson	207,835.54	-
1621	Acc. Dep. - Archie Anderson	-	205,271.83
1630	Building - Barn No. 1	20,541.11	-
1631	Acc. Dep. - Barn No. 1	-	19,313.33
1640	Building - Barn No. 3 (1979)	131,183.88	-
1641	Acc. Dep. - Barn No. 3	-	128,838.66
1650	Building - Barn No. 4 (1985)	40,956.55	-
1651	Acc. Dep. - Barn No. 4	-	40,852.92
1660	Building - Cattle Car/Caboose	0.00	-
1661	Acc. Dep. - Cattle Car/Caboose	0.00	-
1670	Building - Cattle Shed	72,559.17	-
1671	Acc. Dep. - Cattle Shed	-	72,559.17
1680	Building - Exhibition Centre	670,592.54	-
1681	Acc. Dep. - Exhibition Centre	-	635,964.23
1690	Building - Ex. Centre Addition	720,061.21	-
1691	Acc. Dep. - Ex. Centre Addition	-	591,782.41
1700	Building - Food Booths	273,988.55	-
1701	Acc. Dep. - Food Booths	-	261,190.56
1710	Building - Octagonal Building	35,035.47	-
1711	Acc. Dep. - Octagonal Building	-	35,035.47
1720	Building - Optimist /Grandstand	390,772.38	-
1721	Acc. Dep. - Optimist/Grandstand	-	376,010.39
1725	Building - Pioneer House	115,578.89	-
1726	Acc. Dep. - Pioneer House	-	62,747.39
1730	Building - Shop/Storage	35,625.12	-
1731	Acc. Dep. - Shop/Storage	-	17,652.49
1740	Building - Washroom Building	65,989.71	-
1741	Acc. Dep. - Washroom Building	-	65,989.71
1800	Casino Equipment	44,348.72	-
1801	Acc. Dep. - Casino Equipment	-	44,348.72
1810	Company Vehicles	85,261.33	-

Prince Albert Exhibition Association
Trial Balance As at Sep 30, 17

Ac...	Account Description	Debits	Credits
1811	Acc. Dep. - Company Vehicles	-	85,261.33
1820	Electrical Upgrade	199,444.07	-
1821	Acc. Dep. - Electrical Upgrade	-	152,400.61
1830	Equipment	530,760.53	-
1831	Acc. Dep. - Equipment	-	481,322.86
1840	Fence - Horse Ring	21,432.53	-
1841	Acc. Dep. - Horse Ring Fence	-	21,432.53
1850	Fence - Race Track	15,177.62	-
1851	Acc. Dep. - Race Track Fence	-	15,177.62
1852	Grounds - Bleacher Covers	2,044.76	-
1853	Acc. dep. - G. B. Covers	-	1,022.40
1855	Kitchen - New Range & Oven	13,695.15	-
1856	Acc. Dep. - Kitchen -New Range/Oven	-	7,923.62
1860	Light Horse Trailer	2,850.00	-
1861	Acc. Dep. - Light Horse Trailer	-	2,850.00
1870	Mobile Stage	15,332.82	-
1871	Acc. Dep. - Mobile Stage	-	15,332.82
1874	Ranch Centre	3,004.19	-
1875	Acc. Dep. - Ranch Centre	-	3,004.20
1880	Office Equipment	119,782.56	-
1881	Acc. Dep. - Office Equipment	-	119,244.26
1882	Photocopier	3,439.87	-
1883	Acc. Dep. - Photocopier	-	2,437.30
1890	Senior Citizens' Conveyances	6,221.45	-
1891	Acc. Dep. - Seniors Conveyances	-	6,221.45
1900	Site Design	358,052.54	-
1901	Acc. Dep. - Site Design	-	339,887.40
1910	Sprinkler System (Steuart Arena)	42,000.00	-
1911	Acc. Dep. - Sprinkler System	-	42,000.00
1920	Street Paving	274,172.51	-
1921	Acc. Dep. - Street Paving	-	271,478.91
1925	Trade Show Curtains	12,913.25	-
1926	Acc. Dep. - Trade Show Curtains	-	6,456.65
1930	Trailer Park	65,550.01	-
1931	Acc. Dep. - Trailer Park	-	63,494.39
1940	Washrack	21,306.19	-
1941	Acc. Dep. - Washrack	-	21,306.19
1950	Computer Equipment	27,651.80	-
1951	Acc. Dep. - Computer Equipment	-	21,635.44
2010	Accounts Payable - Trade	6,690.48	-
2020	Accounts Payable - Mastercard	-	0.00
2030	Accounts Payable - Year End	-	0.00
2100	E & H Tax Payable	-	0.00
2110	GST Charged On Sales	-	0.00
2115	GST Sales on Winter Festival Door	-	0.00
2120	GST Paid On Purchases	-	0.00
2140	Liquor Consumption Tax Payable	-	0.00
2200	Group Insurance Payable	-	0.00
2210	Vacation Payable	12,439.34	-
2211	Vacation Payable - Year End	-	20,326.00
2212	Wages Payable	-	4,912.10
2215	Accrued RRSP Payable	-	2,195.00
2220	CPP Payable	-	0.00
2225	New Account	-	0.00
2230	EI Payable	-	0.00
2235	Employee Prior Deductions	-	0.00
2240	Income Tax Payable	-	0.00
2300	Deferred Revenue	-	53,466.78
2310	Deposit - East/West Rooms Bookings	-	2,562.50
2320	Deposit - Log House Bookings	-	650.00
2330	Deposit - Main Hall Booking	-	10,273.50
2340	Deposit - Other Venues	-	300.00

Prince Albert Exhibition Association
Trial Balance As at Sep 30, 17

Ac...	Account Description	Debits	Credits
2400	Accrued Interest On Long-Term Debt	-	0.00
2810	Long-Term Debt Demand Loan	-	66,744.54
2815	Long-Term Debt - N. H. Tractor	-	0.00
3500	Earned Surplus	-	370,329.42
3570	Reserve Fund - Special	-	177,122.00
3580	Reserve Fund - Capital	-	50,000.00
3590	Capital Fund	-	325,194.00
4020	Administration	-	150.62
4040	Advertising	-	0.00
4050	ATM Cash Machine Proceeds	-	1,338.00
4060	Banquets	-	0.00
4080	Barbeque	-	0.00
4100	Bottle Returns	-	0.00
4120	Boy Scout Parking	-	3,965.31
4140	Canteen	-	12,502.86
4160	Casino	-	178,223.04
4170	Caterer Services	-	0.00
4180	Charity Steer	-	0.00
4200	Chuckwagons	-	0.00
4210	Cookbook Sales	-	0.00
4220	Corkage	-	44,881.56
4240	Donations - General Cash	-	0.00
4242	Donations-in-Kind	-	0.00
4250	Eng L.H.-Number, Office & Paramedic	-	0.00
4260	Entry Fees	-	34,973.42
4270	Equine Canada Licences	-	0.00
4275	Environmental Fees	-	2,350.00
4280	Food and Concession Booths	-	32,239.76
4300	Gain/Loss On Disposal Of Assets	-	4,228.57
4310	Gate Revenue - Chuckwagon & Other	-	4,258.85
4320	Gate Revenue - Summer Fair	-	254,272.44
4340	Grandstand Revenue	-	0.00
4360	Grants	-	17,500.00
4380	Interest	-	3,009.52
4400	Liquor Sales	-	26,143.44
4420	Livestock Commission	-	11,596.57
4430	Lottery	-	3,574.88
4440	Meetings	-	0.00
4460	Memberships	-	160.00
4480	Midway	-	162,901.48
4500	Miscellaneous	-	7,442.71
4510	Patronage Distribution	-	0.00
4520	Provincial Judging	-	214.29
4540	Receptions - Summer Fair Breakfasts	-	71.44
4600	Rental - Armouries	-	1,000.00
4605	Rental - Log House	-	12,685.87
4610	Rental - Barns	-	35,731.40
4620	Rental - Barn (Heavy Horse) #3	-	0.00
4630	Rental - Barn (New) #0	-	0.00
4640	Rental - Barn (Steel) #1	-	0.00
4650	Rental - Booths & Curtains	-	13,235.29
4655	Rental - Barn 4	-	0.00
4657	Rental - Decorations	-	21.00
4660	Rental - Ex. Centre (Boardroom)	-	3,590.00
4670	Rental - Ex. Centre (East)	-	1,000.00
4680	Rental - Ex. Centre (East/West)	-	15,705.50
4690	Rental - Ex. Centre (Main)	-	72,434.79
4700	Rental - Ex. Centre (West)	-	2,058.34
4710	Rental - Grounds	-	5,502.39
4720	Rental - Grandstand	-	0.00
4725	Rental - Miscellaneous	-	17,708.93
4730	Rental - All Stage Rentals	-	6,355.00

Prince Albert Exhibition Association
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Ac...	Account Description	Debits	Credits
4737	Rental - Octagonal Bldg.	-	0.00
4740	Rental - Optimist Centre	-	13,983.34
4750	Rental - Outdoor Stage	-	0.00
4760	Rental - R.V. Park	-	45,147.86
4770	Rental - Stalls	-	190.48
4780	Rental - Tablecloths & Napkins	-	3,284.86
4785	Rental - Trade Show Booth	-	46,049.11
4800	Sale Proceeds - Finished Beef	-	0.00
4805	Sale Proceeds - F. B./Charity Steer	-	0.00
4820	Special Promotions	-	0.00
4840	Sponsorships	-	75,604.00
4860	Snow Plowing for Armouries	-	500.00
4880	Tickets	-	34,154.98
4885	Winter Festival Buttons	-	0.00
5010	Advertising	32,872.18	-
5015	Administration Website	501.34	-
5020	Administration Expense	203.95	-
5030	Alarm System	946.84	-
5040	Amusement Tax	0.00	-
5050	Animal Supplied	0.00	-
5070	Armouries Expense	0.00	-
5080	Audit Expense	18,111.45	-
5090	Awards & Prizes	68,071.35	-
5100	Bad Debts	3,334.94	-
5110	Bank Charges & Interest	6,949.49	-
5120	BBQ/Breakfast F.Beef Expenses	0.00	-
5130	Barn - Archie Anderson Pavillion	720.80	-
5140	Barn - Box Stall	0.00	-
5150	Barn - Cleanup	17,776.38	-
5160	Barn - Heavy Horse	0.00	-
5170	Barn - New	0.00	-
5180	Barn - Steel	0.00	-
5190	Breakfast	124.73	-
5195	Brand Fee - Finished Beef	0.00	-
5200	Bull Show	0.00	-
5210	Caboose	0.00	-
5220	Canteen Expense	8,526.34	-
5230	Cash Over/Short	228.98	-
5240	Catering	16,972.11	-
5250	Cattle Car	0.00	-
5260	Charity Steer Expenses	0.00	-
5270	Chuckwagons	1,000.00	-
5280	Coffee Supplies / Meals	15,249.25	-
5290	Computer Expenses & Supplies	4,298.26	-
5300	Contracts - Entertainers & Bands	25,068.76	-
5305	Contract - Event Coordinator	0.00	-
5310	Corkage	38,957.24	-
5315	Decorations	275.12	-
5320	Depreciation	74,031.33	-
5325	Directors/Mgr - SAASE Expenses	701.20	-
5330	Director's & Convention Expense	688.21	-
5338	Donations - Cash	0.00	-
5340	Donations-in-Kind	15.00	-
5345	Engine Cover	0.00	-
5350	Equipment Rental	23,431.22	-
5360	Exhibitor's Lounge	0.00	-
5370	Food Booth Expenses	95.40	-
5380	Gate Expense	19,357.14	-
5390	Grandstand Expenses	857.14	-
5400	Grounds Expenses	19,586.75	-
5405	Grounds - Waste Management	16,667.94	-
5410	Honorariums	13,500.00	-

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Ac...	Account Description	Debits	Credits
5415	Hotel Expense	6,747.37	-
5420	Insurance	52,133.57	-
5430	Interest On Demand Loan	4,338.24	-
5440	Judges, Officials & Auctioneers	3,197.00	-
5445	Kitchen Equipment Inventory	94.41	-
5450	Legal Fees	0.00	-
5460	License Fees	3,273.72	-
5470	Liquor	9,233.19	-
5475	Lottery	0.00	-
5480	Meeting Expenses	21.49	-
5490	Memberships & Subscriptions	753.90	-
5500	Midway	0.00	-
5510	Miscellaneous	1,173.58	-
5515	New Storage Room Expenses	0.00	-
5520	Octagonal Building Expenses	0.00	-
5530	Office Supplies	4,885.33	-
5540	Optimist Centre Expenses	0.00	-
5550	Parade Expenses	2,400.00	-
5555	Payroll Processing Fees	604.81	-
5560	Photocopy Expenses	636.08	-
5570	Postage or Freight	4,537.37	-
5575	Proceeds Disburse - Finished Beef	0.00	-
5580	Provincial Judging	0.00	-
5590	Public Washrooms	0.00	-
5600	Receptions	0.00	-
5610	Rent	0.00	-
5620	Repairs & Maintenance - Buildings	37,189.12	-
5630	Repairs & Maintenance - Equipment	6,932.61	-
5640	Repairs & Maintenance - Shop	247.18	-
5650	Repairs & Maintenance - Vehicle	2,589.36	-
5660	R. V. Trailer Park	0.00	-
5670	Security, First Aid & Ambulance	53,629.01	-
5678	Show Expenses	18,605.93	-
5680	Signs	1,860.06	-
5690	Special Promotions	0.00	-
5695	Staff - Matching RRSP Contributions	608.95	-
5700	Supplies	8,922.43	-
5705	Tablecloth & Napkin Expense	3,512.86	-
5710	Telephone	6,954.08	-
5720	Tools & Equipment	222.89	-
5730	Trade Show Curtains	506.70	-
5740	Training - Staff	643.60	-
5750	Travel	263.32	-
5760	Utilities	89,564.89	-
5770	Vehicle Allowance	0.00	-
5780	Wages - Caretaker	28,789.20	-
5790	Wages - Caretaker CPP Expense	0.00	-
5800	Wages - Caretaker EI Expense	0.00	-
5810	Wages - Caretaker Group Insurance	0.00	-
5820	Wages - Caretaker Pension	0.00	-
5830	Wages - Caretaker WCB	0.00	-
5840	Wages - Casual	11,989.00	-
5850	Wages - Maintenance	99,211.94	-
5860	Wages - Maintenance CPP Expense	0.00	-
5870	Wages - Maintenance EI Expense	0.00	-
5880	Wages - Maintenance Group Insurance	721.83	-
5890	Wages - Maintenance Pension	0.00	-
5900	Wages - Maintenance WCB	0.00	-
5910	Wages - Office	108,654.02	-
5920	Wages - Office CPP Expense	0.00	-
5930	Wages - Office EI Expense	0.00	-
5940	Wages - Office Group Insurance	1,849.23	-

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Ac...	Account Description	Debits	Credits
5950	Wages - Office Pension	0.00	-
5960	Wages - Workers Compensation Board	-	747.14
5970	Wages - Employer EI Expens - RP0001	1,916.97	-
5975	Wages - Employer EI Expens - RP0002	1,469.13	-
5980	Wages - Employer CPP Expen - RP0...	4,582.62	-
5985	Wages - Employer CPP Expen - RP0...	5,784.97	-
		6,535,423.39	6,535,423.39